

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).**

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**RESOLUTION FOR LOAN FROM DIRECTOR**

**“RESOLVED THAT**, pursuant to the Section 117 and Section 179 (3) (d) of the Companies Act, 2013 any other applicable provision of companies act 2013 (including any statutory modification or re-enactment thereof, for the time being in force) company be and is here by authorised to take loan from \_\_\_\_\_(name of the director) for the purpose of \_\_\_\_\_ and in form of\_\_\_\_\_.

**Further Resolved that** the Company do borrow from time to time from all or any of its directors amounts of money including loans subject to the terms as may be mutually decided provided that the borrowings including loans from directors shall not exceed Rs.....in aggregate during a financial year and also that the director advancing the loan shall furnish to the Company the written declaration.

**Further Resolved that** the directors of the Company be and they are hereby individually and severally authorised to decide the terms of borrowings and to do all acts, things, matters as may be considered necessary, expedient, incidental or conducive in furtherance of the aforesaid and also for and on behalf of the Company.”

For **XYZ PVT LTD**

**Director Name**  
**DIN:**

**DATE :**  
**PLACE:**