

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).

RESOLUTION FOR OPENING A BANK ACCOUNT

“RESOLVED THAT Current Account in the name of ‘**(COMPANY NAME)**’ be opened with the **(Bank Name and Address)**, for the operations of the activities of the Company and that the following Authorized Signatory(ies) of the Company be and are hereby authorized to open and operate the said account:

INDIVIDUALLY

1. Authorized Signatory
2. Authorized Signatory

JOINTLY

1. Authorized Signatory
2. Authorized Signatory

“RESOLVED THAT the financial institution named _____ is designated as a depository for the funds of (company name), which may be accept receipts for money, deeds, securities or other documents or papers or property or any indemnities given on behalf of the Company for any officer or authorized employee of this company and the company may withdraw on checks, drafts, advices of debit, notes, or other orders

RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. shall be deemed to be valid and enforceable only if it is consistent with the instant resolution as may be relevant in the case and that the Board shall not be responsible for any acts beyond the scope of the foretasted powers done by (Name of the authorized person(s) and such invalid, illegal acts, and acts done beyond the scope of powers granted in this Resolution shall not bind the Company against any third parties or before any authorities in any manner and that the Board shall not be answerable in that behalf.

RESOLVED FURTHER THAT the officers or authorized employees may execute other agreements, including, but not limited to, special depository agreements, and arrangements concerning the manner, condition, and/or purposes for which funds, checks, debits, or items of the corporation may be deposited, collected, or withdrawn, as long as agreements are not contrary to the provisions contained in this resolution.

RESOLVED FURTHER THAT the power granted to the corporation’s officers or authorized employees will remain in full force and effect under written notice has been delivered and received by the financial institution at each location where an account is maintained. The financial institution will be indemnified and held harmless from any losses suffered or liabilities incurred by continuing to act in accordance with this resolution.

RESOLVED FURTHER THAT a certified copy of the resolution be given to anyone concerned or interested in the matter.”

Director Name

DIN:

DATE:

PLACE: