

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).**

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**TO AUTHORIZE OPENING OF BANK ACCOUNT FOR DIVIDEND PAYMENT**

**“RESOLVED THAT** an account be opened with the \_\_\_\_\_ Bank, \_\_\_\_\_Branch, in the name and style as the \_\_\_\_\_ (year) Dividend Account of \_\_\_\_\_ Limited.

**RESOLVED FURTHER THAT** the said Bank be advised to honour all dividend warrants issued by the company and bearing the signature/s of the authorized signatory/ies of the Company by debiting the ‘Dividend Account’

**RESOLVED FURTHER THAT** any Director or the Company Secretary of the Company be and are hereby authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.”

**For XYZ PVT LTD**

**Director Name**  
**DIN:**

**DATE:**  
**PLACE:**