

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).

TO AUTHORIZE STOCK SPLIT

“Resolved that subject to the provisions of Section 61(d) and other applicable provisions, if any, of the Companies Act, 2013 read with Rules and in terms of Article _____ of Articles of Association of the Company and subject to approval of the members at a general meeting, the Nominal value of the Equity Shares of the Company be and is hereby sub-divided from Rs. _____ each fully paid to Rs. _____ each fully paid.

Resolved further that Capital Clause in the Memorandum of Association and the Articles of Association be amended suitably to evidence the correct number of Equity shares of Rs. _____ per share (reduced nominal value). The Share Certificates issued with a face value of Rs. __ be cancelled and fresh Share Certificate with denomination of Rs. ____ be issued to the existing shareholders of the Company.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution severally to file appropriate documents and e-forms with Registrar of Companies.”

For XYZ PVT LTD

Director Name
DIN:

DATE:
PLACE: