

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).

TO CONVERT PREFERENCE SHARES INTO EQUITY SHARES

“RESOLVED THAT in terms of the provisions of the Companies Act made there under and as per the terms of the original issue, _____ convertible Preference shares be and are hereby cancelled and converted into _____ Equity shares of Rs. _____ each. Preference Shareholders be and are hereby allotted _____ Equity Shares for _____ number of Preference Shares held by them.

RESOLVED FURTHER THAT the paid up capital of the Company be and is hereby increased from _____ Equity Shares of Rs. _____ each amounting to Rs. _____ To _____ Equity Shares of Rs. _____ each amounting to Rs. _____

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution. resolution including filing of relevant e-forms with the Registrar of Companies, _____ (state) and making entries in the Register of Members.”

For XYZ PVT LTD

Director Name
DIN:

DATE:
PLACE: