

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).

TO PROPOSE INTERIM DIVIDENT

RESOLVED THAT pursuant to the provision of section 123 of the companies (Declaration and Payment of Dividend) Rules, 2014, be and is hereby authorized by board of director to pa interim dividend at Rs. ____ per share out of the profit of the company for the year ended ____ on the allotted equity share and that the dividend so declared to be paid to those members whose names appear in the Register of Members as on _____.

RESOLVED FURTHER THAT from the date of declaration of the dividend the directors and the company secretary be and hereby authorized separately to deposit dividend in a separate bank account for the purpose to comply with the legal provision in this regard including taking all necessary steps to ensure remittance of the dividend amount to the Shareholders after complying with applicable Dividend Distribution Tax provisions, if any.

RESOLVED FURTHER THAT the amount of dividend which is unpaid should be transferred to Unpaid Dividend Account.

RESOLVED FURTHER THAT _____ (Date) be fixed as the record date for purpose of arriving at the register of eligible members to whom the interim dividend is payable

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.”

For XYZ PVT LTD

Director Name
DIN:

DATE:
PLACE: