

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE THE COMPANY AT (ADDRESS) ON (DAY),(DATE) AT (TIME).

TO PROPOSE PAYMENT OF DIVIDEND ON EQUITY SHARES

“RESOLVED THAT pursuant to Section 123 of the Companies Act, 2013 read with the Companies (Declaration and Payment of Dividend) Rules, 2014 and with the approval in Annual General Meeting by Directors of Company be and hereby declare dividend at _____ (Rate) from current year profit on _____ Equity Shares with effect from _____ (date).

RESOLVED FURTHER THAT the directors and company secretary of the company has to deposit the amount of dividend to the separate bank account opened for respective purpose and to comply with any other legal requirement in this regard including taking all necessary steps to ensure remittance of the dividend amount to the shareholders after complying with applicable Dividend Distribution Tax provisions, if any.”

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.”

For XYZ PVT LTD

Director Name
DIN:

DATE:
PLACE: